

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF ALDERMEN
OF THE CITY OF OSAGE BEACH, MISSOURI

May 19, 2015

The Board of Aldermen of the City of Osage Beach, Missouri, met at 5:00 p.m. on Tuesday, May 19, 2015 at City Hall. The following were present: Mayor Penny Lyons, Alderman Jeff Bethurem, Alderman Phyllis Marose, Alderman John Olivarri, Alderman Kevin Rucker and Alderman Tom Walker. Alderman Ron Schmitt was absent. City Administrator Jeana Woods, City Attorney Ed Rucker and City Clerk Diann Warner were also present.

Some members of the Osage Beach TIF Commission also attended the informational meeting.

Introductions were made and Ed Rucker, City Attorney asked elected officials and TIF Commission members to ask questions any time and they would research to find the answers.

City Attorney Ed Rucker introduced David Bushek, Gilmore and Bell who explained the TIF process and the Pilots and EATS which are two revenue sources. He also explained the TIF Commission's role in the process. The Commission reviews plans, asks questions, participates in the public hearing, receives evidence and testimony, and makes a recommendation to the Board of Aldermen.

The role of the City is to approve the TIF Plan, Project and the Redevelopment Area and execute the contract that implements the TIF plan. The Board of Aldermen also makes the determination of the finding of blight as defined by the Missouri Revised Statutes regarding Tax Increment Financing.

The role of staff and the consultants is to do the background work, provide comments to the developer, post the notices, draft ordinances to be passed, and negotiate the TIF contract.

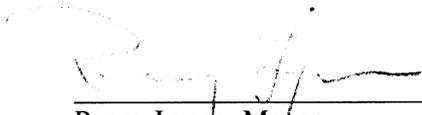
Mr. Bushek further explained the entire TIF process. A question and answer period followed.

There being no further business to come before the TIF Commission, the meeting adjourned at 6:45 p.m.

The Osage Beach Tax Increment Financing Commission will meet on June 24, 2015 at 6:00 p.m. at City Hall to conduct a public hearing for the Arrowhead Centre TIF application.

I, Diann Warner, City Clerk, do hereby certify that the above foregoing is a true and complete journal of proceedings of the meeting of the Tax Increment Financing Commission of the City of Osage Beach, Missouri, held on May 19, 2015.


Diann Warner, City Clerk


Penny Lyons, Mayor

APPROVED
6/14/15