Osage Beach

Dierbergs Osage Beach Redevelopment Project

TIF Revenues

Current Amount of Revenue in Special Allocation \$0.00 As of: 8/27/2018

Fund:

Payments in Lieu of Taxes:

Total received since inception: \$380,070.00 Amount on Hand: \$0.00

Economic Activity Taxes:

Total received since inception: \$2,476,892.00 Amount on Hand: \$0.00

Anticipated TIF Reimbursable Costs:

Public Infrastructure/Site Development Costs: \$1,944,877.00

Property Acquisition and Relocation Costs: \$3,000,000.00

Project Implementation Costs: \$155,123.00

Other: \$0.00

Other: \$0.00

Other:

Other:

Other:

Other:

Total Anticipated TIF Reimbursable Project Costs: \$5,100,000.00

Anticipated TOTAL Project Costs: \$34,234,400.00

Financing Method:

Pay As You Go TIF Notes

Original estimated number of years to retirement: 13

Current anticipated estimated number of years to retirement: 23

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Contact Agency: Osage Beach

Contact Phone: 573-302-2000

Developer(s): Dierbergs Osage Beach, LLC

Senate District: 4

House District: 155

Original Date Plan/Project Approved: 12/1/2010

Plan Description:

The project calls for the construction of approximately 142,000 square feet of retail space. There is no residential development included in this project. Dierbergs Market will be the anchor tenant occupying approximately 76,500 square feet of space., next to Dierbergs will be approximately 8,000 of retail space. Another building occupied by Bed, Bath and Beyond and Dicks Sporting Goods.

Plan/Project Status: Fully-Operational

Area Type: Blight

But for Determination:

The Redevelopment Area as a whole is a blighted area, and has not been subject to growth and development through investment by private enterprise and will not reasonable be expected to be developed without the adoption of tax increment financing.

Number of New Jobs:

Projected: 90 **Actual to Date:** 165

Number of Retained Jobs:

Projected: 0 Actual to Date: 0