

NEWS RELEASE

For Release: Immediate Release Contact: Tara Berreth

City Clerk

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-City of Osage Beach-

Board of Aldermen Meeting Monday June 27th, 2022, has been cancelled

Osage Beach, MO – The City of Osage Beach received a letter terminating the Funding Agreement with Osage Beach Marketplace LLC for the Outlet Mall project. Pursuant to Section 3 C of the Funding Agreement we treat the termination of the agreement as a withdrawal of the application for Tax Increment Financing. We understand that the letter as a withdrawal of the TIF application and all associated requests for development assistance.

Last night we instructed our consultants to stop work on this project.

The meeting scheduled for Monday June 27th, 2022, has been cancelled.

Michael Harmison/Mayor

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