

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE ON BEHALF OF THE CITY, THE OSAGE BEACH COMMONS COMMUNITY IMPROVEMENT DISTRICT COOPERATIVE AGREEMENT

WHEREAS, the Board of Aldermen hereby finds that it is in the best interest of the City to execute the Osage Beach Commons Community Improvement District Cooperative Agreement as a necessary step in the Osage Beach Commons TIF Redevelopment Project

WHEREAS, the Board of Aldermen understands that the TSG Osage Beach LLC the project developer and the Board of the Osage Beach Commons Community Improvement District have approved and executed the agreement:

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI AS FOLLOWS:

Section 1. The Mayor is authorized to execute on behalf of the City of Osage Beach, the Osage Beach Commons Community Improvement District Cooperative Agreement as attached or in a form substantially the same and under the terms set forth in the form attached hereto as (“Exhibit A”).

Section 2. Severability

The chapters, sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional or otherwise invalid by the valid judgment or degree of any Court of any competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance since the same would have been enacted by the Board of Aldermen without the incorporation in this ordinance of any such unconstitutional or invalid phrase, clause, sentence, paragraph or section.

Section 3. Repeal of Ordinances not to affect liabilities, etc.

Whenever any part of this ordinance shall be repealed or modified, either expressly or by implication, by a subsequent ordinance, that part of the ordinance thus repealed or modified shall continue in force until the subsequent ordinance repealing or modifying the ordinance shall go into effect unless therein otherwise expressly provided; but no suit, prosecution, proceeding, right, fine or penalty instituted, created, given, secured or accrued under this ordinance previous to its repeal shall not be affected, released or discharged but may be prosecuted, enjoined and recovered as fully as if this ordinance or provisions had continued in force, unless it shall be therein otherwise expressly provided.

Section 4. That this Ordinance shall be in full force and effect from and after the date of passage and approval of the Mayor.


READ FIRST TIME: February 15, 2018 READ SECOND TIME: March 1, 2018

I hereby certify that Ordinance No.18.10 was duly passed on March 1, 2018, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

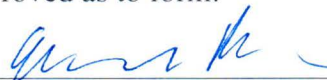
Ayes:	6	Nays:	0
Abstentions:	0	Absent:	0

This Ordinance is hereby transmitted to the Mayor for his signature.

March 2, 2018
Date


Cynthia Lambert, City Clerk

Approved as to form:


Edward B. Rucker, City Attorney

I hereby approve Ordinance No.18.10.


John Olivarri, Mayor

March 5, 2018
Date


Cynthia Lambert, City Clerk