

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI AMENDING THE HUMAN RESOURCES SYSTEM (PERSONNEL) RULES AND REGULATIONS CHAPTER 125 SECTION: 125.240 D. RETIREMENT PLANS

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI AS FOLLOWS:

Section 1. That Section 125.240. Other Employee Benefits; Retirement Plans D., Item 1 is a repeal and replace to read as follows:

Retirement Plans.

1. The City will provide full-time employees six percent (6%) of gross wages under Section 401A of the Internal Revenue Service Code into employee's account. The City will provide up to an additional one percent (1%) match contribution of gross wages under Section 401A of the Internal Revenue Service Code into employee's account upon employee's contribution of up to (1%), which may be in one-half percent (1/2%) increments. There is a five (5) year vesting period. Employees should contact the Human Resources Generalist for detailed information.

Section 2. That this Ordinance shall be in full force and effect from and after the date of passage and approval of the Mayor.

READ FIRST TIME: May 2, 2019

READ SECOND TIME: May 16, 2019

I hereby certify that the above Ordinance No. 19.30 was duly passed on May 16, 2019, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 6 Nays: 0 Abstain: 0 Absent: 0

This Ordinance is hereby transmitted to the Mayor for his signature.

May 16, 2019
Date

Tara Berreth
Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker
Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 19.30.

May 16, 2019
Date

John Olivarri
John Olivarri, Mayor

ATTEST:

Tara Berreth
Tara Berreth, City Clerk