

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AMENDING ORDINANCE 20-85 THE 2021 ANNUAL BUDGET BY REPEALING ORDINANCE 21.49 AS PREVIOUSLY ADOPTED AMENDMENT REGARDING EARLY BOND PAYOFF.

WHEREAS the city has \$870,000.00 for State Revolving Fund Series 2007A Drinking Water Fund Water bonds due 2027.

WHEREAS the city strong financial position let the board to conclude that paying off the bonds early was in the best interest of the city and therefor adopted Ordinance 21.49.

WHEREAS Missouri Department of Natural Resources/Water Protection Program's Financial Assistant Center, the holder to the bonds, refused the early payoff and the bonds are not payable at the discretion of the city but only with the consent of the bond holder.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS, TO WIT:

Section 1. That Ordinance No. 21.49 which amended Ordinance 20.83 the 2021 Annual Budget by appropriating funds for early payoff of State Revolving Fund Series 2007A Drinking Water Fund Water bonds is hereby repealed.

Section 2. In all other respects the 2021 Annual Budget adopted in Ordinance No. 20.83 remains in full force and effect.

Section 3. That this Ordinance shall be in full force and effect upon date of passage and approval by the Mayor.

READ FIRST TIME: September 16, 2021 READ SECOND TIME: September 16, 2021

I hereby certify that the above Ordinance No. 21.66 was duly passed on September 16, 2021, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes: 4 Nays: 0 Abstain: 0 Absent: 1

This Ordinance is hereby transmitted to the Mayor for his signature.

9/19/2021  
Date

Tara Berreth  
Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker  
Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 21.66.

9/19/2021  
Date

John Olivarri  
John Olivarri, Mayor

ATTEST:

Tara Berreth  
Tara Berreth, City Clerk