



City Administrator's Monthly Report

Published December 17, 2020

Current Updates to the Mayor and Board of Aldermen from the Office of the City Administrator

The following report is respectively submitted to the Mayor and Board of Aldermen and highlights a variety of updates and details from the previous month as well as a look ahead into the coming month.

The CA Report is provided and made available to the management team, media, general public, and other interested parties upon request.

Feel free to contact me if you have any questions or concerns.

Jeana L Woods, CPA, ICMA-CM
City Administrator

In case you missed it!!!

Be sure to check out the most recent **Osage Beach Community Connection** for additional information including important dates, notices, and events from the City of Osage Beach published for our citizens and visitors.

Click on picture below to download.

Osage Beach Community Connection
The  of Lake of the Ozarks



City Facilities Closed

- Christmas Holiday - Thursday, December 24 & Friday, December 25
- New Year's Day - Friday, January 1



Financial Update

Financial Reports

- [FY2019 CAFR \(Comprehensive Annual Financial Report\)](#)
- [FY2020 Operating Budget](#)
- [November 2020 Financial Statement](#)
- [FY2021 Operating Budget Draft #3](#)

Additional Financial Reports

Per RSMo Section 99.865, the City reports on each of our active Tax Increment Financing (TIF) plans and projects within the City. The following are reports filed timely; due dates of each report is November 15, 2020.

- [Prewitt's Point TIF \(Prewitt's Highway 54 Enterprises LLC\)](#)
- [Dierbergs Osage Beach TIF \(Dierbergs Osage Beach Redevelopment Project\)](#)
- [Hammon's TIF \(Marina View Redevelopment Area\)](#)
- [Arrowhead TIF \(Arrowhead Development Group LLC\)](#)
- [Osage Beach Commons TIF \(TSG Osage Beach LLC\)](#)

Financial Statements/Budget

Reconciliation November 30, 2020
Financial Statements are unaudited, but show we expended 72.0% of our \$30.9 million FY2020 Operating Budget (as amended) and collected 79.6% of budgeted revenues for all funds.

The FY2019 Financial Statement audit work was recently completed. The City received a clean or unmodified opinion on the 2019 Financial Statements stating the financial statements for the prior year were presented fairly and in respect to the financial position and are in conformance with GAAP.

COVID-19 Impacts on the FY2020 Budget:

DECEMBER UPDATE: Projections for year-end FY2020 are estimated to complete the FY2021 Operating Budget available cash; all sources are estimated to come in through year-end at less than 1% under the original budget. Overall expenditures, all funds, are estimated at approximately 5% less than budgeted. These calculations are net of carry over expenditures to FY2021 and any corresponding revenues. FY2021 Operating

Budget includes nearly \$4.4 million in carried over capital expenditures from FY2020, matched with carried over revenues (corresponding grants and other reimbursements).

In May, I presented to the Mayor and Board of Aldermen an operational spending plan outlining an estimated 15% decrease for FY2020 revenues. As we have moved through the summer month's financial activities, in July an operational spending plan was outlined based on an updated estimated 5.6% decrease for overall FY2020 revenues equating to an approximate \$1.5 million estimated revenue decline. To meet this estimated decline at that time, \$580,000 in expenditures were cut, outlining the use of cash reserves to meet differences.

Sales Tax Revenue Report:

Sales tax revenue represents a large portion of the City's revenue source, 47% projected in the FY2020 overall budget. Fees & Service Charges represent 30% of projected revenue in the FY2020 overall budget. Although used for only on-time expenditures, Grants & Reimbursements represent 17% of incoming revenues in FY2020; Other Income representing 6%.

The City's local sales tax is received in the second month after purchases are made by consumers. For example, purchases made in January by consumers are reported and to be paid to the State by the businesses in February, and received by the City in March.

DECEMBER 2020 Sales Tax receipts are \$158,805 (3.3%) more than FY2019 receipts for the same period and \$63,077 (1.3%) more than projected in the FY2020 Budget.

See *Sales Tax Data Report for December 2020* [HERE](#).

The following are the local sales tax receipts received from the State of Missouri for the month we indicate as October and represents sales made by consumers in August.

- General Fund (1%) - \$503,993
- Capital Improvement Tax (CIT) (0.5%) - \$250,523
- Transportation Sales Tax (0.5%) - \$250,523

Note: CIT and Transportation sales tax activity proportionally mirrors the General Fund sales tax activity, excluding a few nuances in sales tax application.

What's on the horizon...

Upcoming Meeting Agenda Items:

- FY2021 Operating Budget Adoption – Upon final draft, adoption of the budget is needed prior to December 31.
- HR Rules and Regulations – Potential updates needed regarding new employee evaluation dates.
- Osage Beach Design Guidelines – Potential updates needed to reflect

changes in sidewalk design (changes needed are in discussion).



Upcoming Events

The following are upcoming MML (Missouri Municipal League) events that may be of interest:

- **February 9 & 10, 2021 (In person Conference) - 2021 Legislative Conference (Staff will be in contact in the upcoming month regarding registration for this event)**

Visit [MML](#) for a complete list of upcoming events (each member has an individual login). All webinars are recorded and available for viewing post event for the same cost as the live webinars. Registration information will be sent out in the upcoming months for the annual legislative event in February. This event historically begins around noon on Tuesday ending with dinner, and begins with breakfast on Wednesday, ending at noon. As always, City staff will handle registration. Event is held in Jefferson City, MO.

Contact Angel if there you are interested in the listed webinar or others as listed on the [MML website](#).

City information regarding COVID-19

The health and safety of our community, visitors, and employees is a priority for the City of Osage Beach and we continue to respond to the rapidly changing COVID-19 pandemic.

****City facilities remain open to the public and public meetings have resumed, with restrictions related to social distancing and screening.**

****Park facilities remain open and many activities and sports programs have resumed, with restrictions.**

****The 20th Annual Fall Festival, the Citywide Garage Sale, and the Citizen's Academy all were CANCELLED for 2020.**

We continue to ask our community, visitors, and employees to be diligent and take precautions as recommended or instructed to do.

We appreciate your patience as we manage this situation. We are dedicated to being good stewards of our community and will continue to operate efficiently to deliver superior municipal services to our citizens and visitors.

Department Highlights

Department Reports

- [City Treasurer Project Overview Report - As of December 3, 2020](#)

- [Building Official Construction Valuation Report - November 30, 2020](#)
- [Parks Department Project Report October 27, 2020](#)
- [Municipal Court Report - November 2020](#)
- [Cochran Engineering December 17, 2020 Monthly Report](#)

PUBLIC WORKS UPDATE

- **Leaf Pickup Program** has began and citizens are able to access schedules and timelines on our website and social media posts. Citizens on private streets within City limits will be able to pickup environmentally friendly bags at City Hall or Public Works, filled bags will be picked up by Public Works street side. More information [HERE](#).
- **Pavement Preventive Maintenance Plan (PPMP)** - Cochran presented the recent draft of the PPMP, outlining our city's road conditions and five year priority plan. The Plan can be downloaded [HERE](#).
- **Mace Rd Phase 2b Road Reconstruction** - Right-of-Way, easements, and utility relocation coordination are in process based on preliminary design. Final design completion is in process.
- **Beach Road Improvements** - Easements have been acquired. Project bidding is anticipated early FY2021.
- **Ledges Drive Improvements** - The project's design and bid documents are being finalized. Staff continues to work on the legal process for the transfer of the identified road portions to deeded to the City prior to construction.
- **Osage Beach Parkway Extension** - We have received initial confirmation from MoDOT's Cost Share Committee of our approved application for Cost Share funds for the project. MoDOT is working on the agreement.

PARKS UPDATE

- **Holiday Lights in the Park** - November 28, 2020 - December 31, 2020, 5PM - 9PM Daily. Free to the public.

BUILDING UPDATE

- **Permitted Construction Valuation** - Year to date, valuation of construction permitted is \$9.09 million (192 projects permitted), down \$8.53 million (230 projects permitted FY2019 year to date) from this time last year. Details are in the report downloadable above.

Employee Service Awards

*We recognize 5, 10, 15, 20, 25,
and 30 year service awards.
Congratulations to all those
committed to serve!*



Service Awards to be recognized in December 2020

- **Rick Russell, Public Works - 20 Years!**