



City Administrator's Monthly Report

Published August 13, 2019

Current Updates to the Mayor and Board of Aldermen from the Office of the City Administrator

The following report is respectively submitted to the Mayor and Board of Aldermen and highlights a variety of updates and details from the previous month as well as a look ahead into the coming month.

The CA Report is provided and made available to the management team, media, general public, and other interested parties upon request.

Feel free to contact me if you have any questions or concerns.

Jeana L Woods, CPA, ICMA-CM
City Administrator

In case you missed it!!!

Be sure to check out the most recent Osage Beach Community Connection for additional information including important dates, notices, and events from the City of Osage Beach published for our citizens and visitors.

Click on picture below to download.

Osage Beach Community Connection

The  of Lake of the Ozarks



**City Facilities will be closed
for the holiday on**



MONDAY,
SEPTEMBER 2, 2019.

Financial Update

Financial Reports

- [FY2019 Operating Budget](#)
- [FY2018 CAFR \(Comprehensive Annual Financial Report\)](#)
- [June 30, 2019 Budget Reconciliation](#)
- [July Financial Statements](#)
- [August Sales Tax Report](#)

Financial Statements/Budget

Reconciliation Junly 31, 2019 Financial Statements are unaudited, but show we have expended 41.70% of our \$35.9 million FY2019 Operating Budget and collected 42.25% of budgeted revenues for all funds.

The FY2018 Financial Statement audit work has concluded. The City received a clean or unmodified opinion on the 2018 Financial Statements; the financial statements for the prior year are presented fairly and in respect to the financial position and are in conformance with GAAP.

Sales Tax Revenue represents a large portion of the City's revenue source, 41% projected in the FY2019 overall budget. Fees & Service Charges represent 25% of projected revenue in the FY2019 overall budget. Although used for only on-time expenditures, Grants & Reimbursements represent 31% of incoming revenues in FY2019. This is an increase from only 4% in FY2018.

August 2019 Sales Tax receipts are \$21,846 (0.8%) more than 2018 receipts for the same period and \$40,550 (1.4%) less that projected in the FY2019 Budget. Our fiscal year is a calendar year; January - December.

Comparison to Missouri State Sales Tax: The State of Missouri is on a July - June fiscal year where as the City is a calendar year fiscal year. For comparison purposes, the City's sales tax collection July 2019 - June 2020, we were <1.3%> less from the previous year, for the same time period. The State is up 8.4% for the same period vs. the previous year.*

**Source: The Moody Report LLC, July 2019 General Revenue Update.*

What's on the horizon...

FY2020 Budget Preparation:

It is almost time to be planning for FY2020. The following are the scheduled budget workshops, which will be held at City Hall, 6 PM. The first draft budget will be delivered to the Mayor and Board of Aldermen for the workshops no later than Friday, October 25.

Budget Workshops:

- Tuesday, October 29, 2019 - Budget Workshop 1 of 3 (Special Board of Aldermen Meeting - 6PM)
- Thursday, October 31, 2019 - Budget Workshop 2 of 3 (Special Board of Aldermen Meeting - 6 PM)
- Tuesday, November 5, 2019 - Budget Workshop 3 of 3 (Special Board of Aldermen Meeting - 6 PM)

Additional dates in the process:

- Wednesday, November 27, 2019 - Final Draft to Board of Aldermen (12/5/19 Meeting Packet)
- Thursday, December 5, 2019 - 1st Reading for proposed adoption (Board of Aldermen Meeting)
- Thursday, December 19, 2019 - 2nd Reading for proposed adoption (Board of Aldermen Meeting)

Economic Development

Our efforts in economic development are diverse. These include assisting developers with project planning, efforts to attract and retain business, incentive program design and maintenance to promote private investment, infrastructure development, community event support, and enhancements to quality of life through investments to our parks, public safety, marketing, and promotion of tourism; along with our activities that embrace a regional approach through our partnerships with our other community groups including the active involvement with LOREDC (Lake of the Ozarks Regional Economic Development Council) and the LOCLG (Lake of the Ozarks Council of Local Governments). The City has many initiatives that make Osage Beach a great place to visit and live.



Lake of the Ozarks
Regional Economic Development Council
Quality Life. Quality Business.

LOREDC represents a three-county region - Miller, Morgan, and Camden County.

Members include many community and business organizations who share the

same goal of promoting and participating in our economic growth of our region! The City of Osage Beach is a member organization. I currently serve as President of the LOREDC Board and Mayor Olivari is active on many levels. Feel free to attend as members of the Osage Beach Board of Aldermen!

Don't miss out on the meetings!

August Monthly Meeting:

~Thursday, August 15, 2019 -

- Time: 11 AM - Strategic Plan Presentation
- Noon - 1:30 PM - Regular Meeting

~Location: Golden Corral

~Featured Topic: Ed Thomas, Executive Director -Camden County Developmental Disability Resources(CCDDR)/SB 40 Board

September Monthly Meeting:

~Thursday, September 19, 2019, Noon - 1:30 PM

~Location: Golden Corral

~Featured Presentation: Dr. Higdon, OTC Chancellor

Department Highlights

Department Reports

- [Public Works Project Status Report](#)
- [City Treasurer Project Overview Report](#)
- [Building Official Construction Valuation Report](#)
- [Municipal Court Report](#)

PUBLIC WORKS UPDATE

- **Beach Drive** entrance improvement project is out for bids. Estimated completion is in November.
- **The Sidewalk project** from Berry Drive to Dumar Plaza is out for bids. Estimated completion time TBD.

HR UPDATE

- **City-wide Rummage Sale** - The annual rummage sale will be held Saturday, September 14.

PARKS UPDATE

- **LWCF Project** - The basketball courts and pavilion are part of the remaining portion of this grant project. Estimated completion is end of this month (August). Much needed, additional parking will be made possible by using the old basketball court area.
- **Dugouts** at Peanick Park are complete.



Osage Beach National Night Out - August 6, 2019

Employee Service Awards

*We recognize 5, 10, 15, 20, 25, and 30 year service awards.
Congratulations to all those committed to serve!*

Service Awards Recognized in July - *Congratulations!*

- Stacy Bruns, Public Works Project Manager - 10 Years