



City Administrator's Monthly Report

Published September 25, 2019

Current Updates to the Mayor and Board of Aldermen from the Office of the City Administrator

The following report is respectively submitted to the Mayor and Board of Aldermen and highlights a variety of updates and details from the previous month as well as a look ahead into the coming month.

The CA Report is provided and made available to the management team, media, general public, and other interested parties upon request.

Feel free to contact me if you have any questions or concerns.

Jeana L Woods, CPA, ICMA-CM
City Administrator

In case you missed it!!!

Be sure to check out the most recent **Osage Beach Community Connection** for additional information including important dates, notices, and events from the City of Osage Beach published for our citizens and visitors.

Click on picture below to download.

Osage Beach Community Connection

The  of Lake of the Ozarks



Financial Update

Financial Statements/Budget

Reconciliation August 30, 2019 Financial

Financial Reports

- [FY2019 Operating Budget](#)
- [FY2018 CAFR \(Comprehensive Annual Financial Report\)](#)
- [June 30, 2019 Budget Reconciliation](#)
- [August Financial Statements](#)
- [September Sales Tax Report](#)

Statements are unaudited, but show we have expended 48.91% of our \$35.9 million FY2019 Operating Budget and collected 49.16% of budgeted revenues for all funds.

The FY2018 Financial Statement audit work has concluded. The City received a clean or unmodified opinion on the 2018 Financial Statements; the financial statements for the prior year are presented fairly and in respect to the financial position and are in conformance with GAAP.

Sales Tax Revenue represents a large portion of the City's revenue source, 41% projected in the FY2019 overall budget. Fees & Service Charges represent 25% of projected revenue in the FY2019 overall budget. Although used for only on-time expenditures, Grants & Reimbursements represent 31% of incoming revenues in FY2019. This is an increase from only 4% in FY2018.

September 2019 Sales Tax receipts are \$13,507 (0.4%) more than 2018 receipts for the same period and \$45,458 (1.3%) less that projected in the FY2019 Budget. Our fiscal year is a calendar year; January - December.

Comparison to Missouri State Sales Tax: The State of Missouri is on a July - June fiscal year where as the City is a calendar year fiscal year. For comparison purposes, the City's sales tax collection July 2019 - September 2020, we were <1.2%> less from the previous year, for the same time period. The State is up 8.3% for the same period vs. the previous year, but it is estimated that State sales tax receipts will level out at approximately 3% growth at year-end, June 2020.* **Source: The Moody Report LLC, July 2019 General Revenue Update.*

What's on the horizon...

FY2020 Budget Preparation:

FY2020 budet planning in underway. The following are the scheduled budget workshops, which will be held at City Hall, 6 PM. The first draft budget will be delivered to the Mayor and Board of Aldermen for the workshops no later than Friday, October 25.

Budget Workshops:

- Tuesday, October 29, 2019 - Budget Workshop 1 of 3 (Special Board of Aldermen Meeting - 6PM)
- Thursday, October 31, 2019 - Budget Workshop 2 of 3 (Special Board of Aldermen Meeting - 6 PM)
- Tuesday, November 5, 2019 - Budget Workshop 3 of 3 (Special Board of Aldermen Meeting - 6 PM)

Additional dates in the process:

- Wednesday, November 27, 2019 - Final Draft to Board of Aldermen (12/5/19 Meeting Packet)
- Thursday, December 5, 2019 - 1st Reading for proposed adoption (Board of Aldermen Meeting)
- Thursday, December 19, 2019 - 2nd Reading for proposed adoption (Board of Aldermen Meeting)

Economic Development

Our efforts in economic development are diverse. These include assisting developers with project planning, efforts to attract and retain business, incentive program design and maintenance to promote private investment, infrastructure development, community event support, and enhancements to quality of life through investments to our parks, public safety, marketing, and promotion of tourism; along with our activities that embrace a regional approach through our partnerships with our other community groups including the active involvement with LOREDC (Lake of the Ozarks Regional Economic Development Council) and the LOCLG (Lake of the Ozarks Council of Local Governments). The City has many initiatives that make Osage Beach a great place to visit and live.



Lake of the Ozarks
Regional Economic Development Council
Quality Life. Quality Business.

LOREDC represents a three-county region - Miller, Morgan, and Camden County. **Members**

include many community and business organizations who share the same goal of promoting and participating in our economic growth of our region! The City of Osage Beach is a member organization. I currently serve as President of the LOREDC Board and Mayor Olivari is active on many levels. Feel free to attend as members of the Osage Beach Board of Aldermen!

Don't miss out on the meetings!

October Monthly Meeting:

~Thursday, October 17, 2019 -

- Noon - 1:30 PM - Regular Meeting

~Location: Golden Corral

~Featured Topic: Tim Jacobsen, Executive Director Convention and Visitor's Bureau (CVB) re: Destination Soccer Complex Ballot Issue

November Monthly Meeting:

~Thursday, November 21, 2019, Noon - 1:30 PM

~Location: Golden Corral

~Featured Presentation: K.C. Cloke and Kathy Hueste, Tri-County Work Ready Committee Co-Chairs re: Work Ready Community Update

LOREDC's Board and Membership adopted the recent **Strategic Plan Draft** as a guide for the upcoming year.

The Board will be prioritizing the recommended actions over the next month.

Download the document [HERE!](#)

Department Highlights

Department Reports

- [City Treasurer Project Overview Report](#)
- [Building Official Construction Valuation Report](#)
- [Municipal Court Report](#)

PUBLIC WORKS UPDATE

- **Beach Drive** entrance improvement project - out for bids, estimated completion is TBD.
- **Berry Dr / Dumar Plaza sidewalk project** - Under contract, estimated completion by year end 2019.
- **Quails Nest sidewalk project** - Design to be completed October 2019, construction early 2020.
- **Mace Rd Phase 2** - Engineering to be completed by year end 2019, out for bids for construction early 2020.
- **Water Well Construction** - The Swiss Village Well is under contract and construction is estimated to be complete by year end, weather pending. Well should be online by spring as other work for preparation will commence immediately following the winter months.

PARKS UPDATE

- **LWCF Project** - The basketball courts and pavilion are part of the remaining portion of this grant project. Basketball courts are complete and the pavilion is estimated to be complete by the end of the month. Much needed, additional parking will be made possible by using the old basketball court area.
- **Upcoming Events** - Fishing Derby 10/5, Fall Festival 10/12



Public Works Water Department employee, Caleb DeVore, on a water project.

Employee Service Awards

*We recognize 5, 10, 15, 20, 25, and 30 year service awards.
Congratulations to all those committed to serve!*

Service Awards Recognized in August and September - Congratulations!

- Billie Looney, City Treasurer's Office - 5 Years