



City Administrator's Monthly Report

Published December 23, 2019

Current Updates to the Mayor and Board of Aldermen from the Office of the City Administrator

The following report is respectively submitted to the Mayor and Board of Aldermen and highlights a variety of updates and details from the previous month as well as a look ahead into the coming month.

The CA Report is provided and made available to the management team, media, general public, and other interested parties upon request.

Feel free to contact me if you have any questions or concerns.

Jeana L Woods, CPA, ICMA-CM
City Administrator

In case you missed it!!!

Be sure to check out the most recent Osage Beach Community Connection for additional information including important dates, notices, and events from the City of Osage Beach published for our citizens and visitors.

Click on picture below to download.

Osage Beach Community Connection

The  of Lake of the Ozarks



City Facility Closings For the HOLIDAYS!
~ Holidays For December 2019 and
January 2020 ~

City Offices will be closed...

- Tuesday, December 24 - Christmas Eve
- Wednesday, December 25 - Christmas Day
- Wednesday, January 1 - New Year's Day
- Monday, January 20 - Martin Luther King, Jr Day



Financial Update

Financial Reports

- [FY2020 Operating Budget - Draft #3](#)
- [FY2019 Operating Budget](#)
- [FY2018 CAFR \(Comprehensive Annual Financial Report\)](#)
- [November 2019 Financial Statements](#)
- [December Sales Tax Report](#)

Financial Statements/Budget

Reconciliation November 30, 2019
Financial Statements are unaudited, but show we have expended 65.1% of our \$35.9 million FY2019 Operating Budget and collected 71.7% of budgeted revenues for all funds.

The FY2018 Financial Statement audit work was completed in June 2019. The City received a clean or unmodified opinion on the 2018 Financial Statements; the financial statements for the prior year are presented fairly and in respect to the financial position and are in conformance with GAAP. FY2019 audit is expected to be completed early summer in 2020.

Sales Tax Revenue represents a large portion of the City's revenue source, 41% projected in the FY2019 overall budget. Fees & Service Charges represent 25% of projected revenue in the FY2019 overall budget. Although used for only on-time expenditures, Grants & Reimbursements represent 31% of incoming revenues in FY2019. This is an increase from only 4% in FY2018.

December 2019 Sales Tax receipts are \$38,379 (0.8%) more than 2018 receipts for the same period and \$95,728 (2.0%) less than projected in the FY2019 Budget. This concludes our collections for FY2019; total collected \$4,804,272. Our fiscal year is a calendar year; January - December.

Comparison to Missouri State Sales Tax: The State of Missouri is on a July - June fiscal year whereas the City is a calendar year fiscal year. For comparison purposes, the City's sales tax collection for the same period as the State's collection period, was <0.4%> less from the previous year. The State is up 5.8% for the same period vs. the previous year. **Source: The Moody Report LLC, November 2019*

General Revenue Update.

FY2020 total expenditures adopted on December 19, 2019, for all funds is \$29,458,473, as set forth in the FY2020 Budget Draft #3. A final budget document will be completed within the next few weeks with additional supplements to draft #3.

The following is a synopsis by function of the FY2020 Governmental and Enterprise Funds as budgeted to show where the City's money comes from and where the City spends money. The Component Units (TIF Funds) and transfers between funds are excluded to accurately depict total sources and uses of revenue.

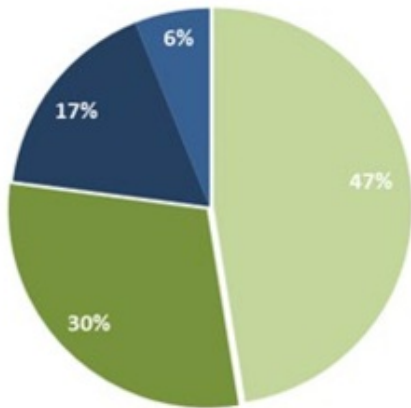
Sales Tax and Fees and Service Charges are the two significant sources of revenue for the City on a reoccurring basis. FY2020 budgeted revenues represents 47% from Sales Taxes and 30% from total Fees and Service Charges. FY2020 represents relatively no change in total dollar from the FY2019 budget for said revenue sources.

The most signification fluctuation from FY2019 budget vs. the FY2020, both in total dollar and percentage, is represented in the Grants and Reimbursement revenue source. Grants and reimbursements are directly related to specific one-time operating capital or capital expansion projects and are not considered ongoing revenue. FY2020 budget supports nearly \$4.6 million in grants and reimbursements specifically allocated to one-time projects; down approximately 53% from last year.

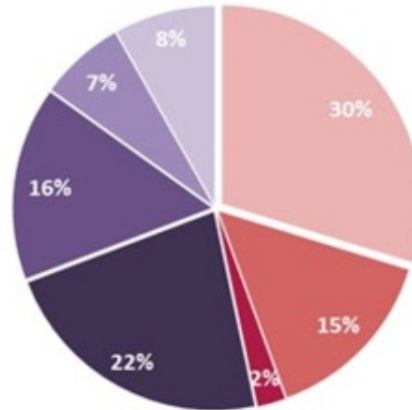
Capital expenditures outlined in the FY2020 budget total nearly \$7.4 million. Nearly 80% of that is appropriated for the lease-purchase of the 911 Communication Center and Police Department radio console and equipment, Mace Road Reconstruction Phase II, and the Lee C Fine Airport Apron Reconstruction Project. Approximately \$769,000 in projects were reallocated in FY2020 from the FY2019 budget for completion.

FY2020 Budgeted Revenue Sources and Uses

Sources of Revenue



Uses of Revenue



TAXES: Sales Tax
FEES & SERVICE CHARGES: Utility Fees, Franchise Fees, Licenses & Permits, Court Fees, Parks Fees, and other User Fees
GRANTS & REIMBURSEMENTS: Money from State, Federal, and other funding organizations
OTHER INCOME: Interest Earned, Sale of Used Equipment, and Rental of Public Property

UTILITIES: Water, Sewer
TRANSPORTATION: Streets, Sidewalks, Stormwater
PARKS & RECREATION: Peanick Park, Osage Beach City Park
AIRPORTS: Lee C Fine, Grand Glaize
PUBLIC SAFETY: Police, Municipal Court, 911 Communications, Ambulance, Emergency Management
GENERAL GOVERNMENT: Board of Aldermen, City Administrator, City Attorney, City Clerk, City Treasurer, City Collector, Human Resources
SUPPORTING ACTIVITIES-Community & Internal: Building Maintenance, Building Inspection, Planning & Zoning, Information Technology, Community & Economic Development

Buxton Update:

As you recall the City contracted with Buxton Company to provide the City with a set of objectives to assist us with tools and data in growing our economic development as well as our attraction and retention efforts.

Staff has participated in three on-boarding sessions to date and we are currently learning the platform and the tools as outlined in the proposal. The following are the specific tasks we are to complete over the next month:

- Scout training,
- Building our Marketing packages and online presence (foundation needed prior to organizing and initiating recruitment efforts),

- develop site inventory

The nine profiles as outlined in the proposal are still being developed with an expectation of deliver within a month.

What's on the horizon...



MML Legislative Conference

The MML Legislative Conference is Tuesday, February 12 and Wednesday, February 13 at the Capital Plaza Hotel in Jefferson City.

Please contact [Angel](#) as soon as possible if you plan to attend; registration is going on now.

Department Highlights

Department Reports

- [City Treasurer Project Overview Report](#)
- [Building Official Construction Valuation Report](#)
- [Municipal Court Report](#)

PUBLIC WORKS UPDATE

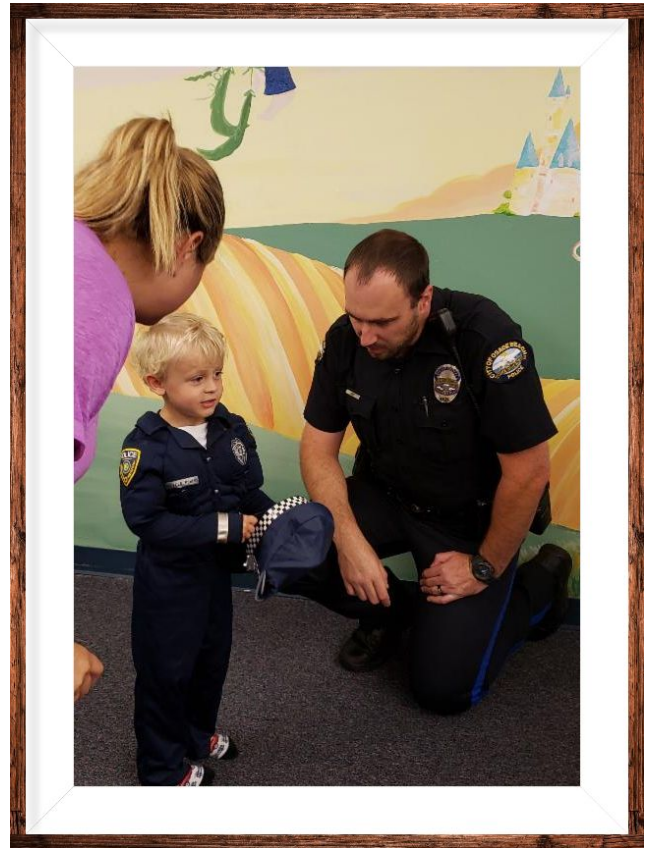
- **LOR Engineering (dba Cochran)** has begun their work as our Engineering Service. This has been a tremendous benefit for both the operations divisions as well as the engineering team over the last few weeks. They are currently focused understanding our process and pending projects, addressing several claims of damage, and

PARKS UPDATE

- **Holiday Light Park** - Light park is open and going great. It runs November 30 - December 31, 5 PM - 9 PM daily.

handling the private development review for permitting in conjunction with the City Planner and Building Official, just to name a few.

- **Beach Drive** entrance improvement project - rejection of bids were necessary; once easements/land issues are resolved the project is expected to continue.
- **Berry Dr / Dumar Plaza sidewalk project** - Under construction and on schedule; nearly complete. Estimated completion by year end 2019.
- **Quails Nest sidewalk project** - Under construction and on schedule; nearly complete. Estimated completion by year end 2019.
- **Mace Rd Phase 2** - Engineering is ongoing. Phase 2 will be split into two additional phases to accommodate completion in best time of year. FY2020 budget supports the project and bids are estimated to go our in Spring 2020.
- **Dude Ranch Sidewalk/Trail** - Under construction and on schedule; nearly complete. Estimated completion by year end 2019.
- **Water Well Construction** - The Swiss Village Well is under construction and on schedule. Estimated to be complete by year end. Well should be online by spring as other work for preparation will commence immediately following the winter months.



Office Owens recruiting for the future!

Employee Service Awards

We recognize 5, 10, 15, 20, 25, and 30 year service awards.

Congratulations to all those committed to serve!

No Service Awards were recognized in November or December