



NEWS RELEASE

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-City of Osage Beach-

Osage Beach Board of Aldermen Call the TIF Commission

Osage Beach, MO – At the March 2, 2023 Osage Beach Board of Aldermen meeting, Resolution 2023-01 was approved, referring the proposed Oasis at Lakeport Tax Increment Financing Application under the real property Tax Increment Allocation Redevelopment Act to the Tax Increment Financing (TIF) Commission.

The City staff, legal and financial consultants have reviewed the project application and plan documents, which includes the Tax Increment Financing Redevelopment Plan, Cost-Benefit Analysis, and the Qualification Study for Lakeport Village (Oasis at Lakeport) and recommended to the Osage Beach Board of Aldermen the project's readiness for TIF Commission consideration.

Two TIF Commission meetings are scheduled:

Monday, March 27, 2023, 6 PM at City Hall – TIF Commissioners will be presented an overview of the TIF process and their role as TIF Commissioners, and will be provided project details and hear statements from both the developer and City representatives.

Monday, April 17, 2023, 6 PM at City Hall – TIF Commission will hold a Public Hearing, hear further testimony from the project applicant and City representatives, and will consider any project recommendations.

The public is invited to attend either meeting to learn about the project and the TIF process. The public will be available to make comments during the *Public Hearing* section at the **Monday, April 17, 2023 meeting**.

Project documents and other information is available at www.osagebeach.org.

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